
October 1977

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Citation Information

Anonymous. "Book Review: Law of Trusts in Canada, by D. W. M. Waters." *Osgoode Hall Law Journal* 15.2 (1977) : 542-542.

DOI: <https://doi.org/10.60082/2817-5069.2138>

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LAW OF TRUSTS IN CANADA, D.W.M. WATERS, Toronto: The Carswell Company Limited, 1974. Pp. 1070.

When the author first published his treatise on trusts in 1974, it was well-received by the reviewers, but the major criticism was that the book, at \$80.00, was out of the price range of students. That problem has now been remedied by the publication of a soft cover students' edition which makes the work much more accessible to the one group that can most benefit from it.

The book focuses on Canadian materials and covers all Canadian jurisdictions, including a chapter on the trust in Quebec. It is written in narrative style and the author approaches each topic from first principles. Besides the areas normally considered in books on the subject, the author discusses the modern uses of trusts, including business trusts and the use of the trust in tax planning which will be useful in helping students gain an understanding of the trust concept and its importance.