

1990

c 21 Ontario Loan Act, 1990

Ontario

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CHAPTER 21

**An Act to authorize borrowing on the credit of the
Consolidated Revenue Fund**

Assented to December 20th, 1990

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Borrowing
authorized
R.S.O. 1980,
c. 161

1.—(1) The Lieutenant Governor in Council may borrow in any manner provided by the *Financial Administration Act* such sums, not exceeding a total aggregate amount of \$5,000,000,000, as are considered necessary to discharge any indebtedness or obligation of Ontario, to make any payment authorized or required by any Act to be made out of the Consolidated Revenue Fund or to reimburse the Consolidated Revenue Fund for money expended for any of such purposes.

Other Acts

(2) The authority to borrow conferred by this Act is in addition to that conferred by any other Act.

Expiry

2. No order in council authorizing borrowing under this Act shall be made after the 30th day of September, 1991.

Commence-
ment

3. This Act comes into force on the day it receives Royal Assent.

Short title

4. The short title of this Act is the *Ontario Loan Act, 1990*.