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c 36 Power Corporation Amendment Act, 1989 (No. 1)

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CHAPTER 36

An Act to amend the Power Corporation Act*Assented to July 13th, 1989*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The *Power Corporation Act*, being chapter 384 of the Revised Statutes of Ontario, 1980, is amended by adding thereto the following section:

55a.—(1) The Corporation, pursuant to the regulations made under this section, shall pay annually to the Treasurer of Ontario fees, Fees re: debt

- (a) in respect of guarantees given by the Lieutenant Governor in Council under this Act; and
- (b) in respect of sums advanced or applied under section 47.

(2) Subsection (1) applies in respect of guarantees given and sums advanced or applied before or after the coming into force of this section. Application

(3) The Lieutenant Governor in Council may make regulations respecting the calculation of the fees referred to in subsection (1) and respecting the manner in which, and the time at which, they are to be paid. Regulations

2. This Act comes into force on the day it receives Royal Assent. Commencement

3. The short title of this Act is the *Power Corporation Amendment Act, 1989*. Short title

