

1987

c 27 Income Tax Amendment Act, 1987

Ontario

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CHAPTER 27

An Act to amend the Income Tax Act*Assented to June 29th, 1987*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 2b of the *Income Tax Act*, being chapter 213 of the Revised Statutes of Ontario, 1980, as re-enacted by the Statutes of Ontario, 1986, chapter 40, section 1, is amended by striking out “but for section 120.1 of the Federal Act” in the fifth and sixth lines.

2. Clause 3 (8) (a) of the said Act is amended by inserting after “126 (1)” in the fifth line “or subsection 180.1 (1.1)”.

3. Subsection 6 (3) of the said Act, as enacted by the Statutes of Ontario, 1981, chapter 13, section 2, is repealed and the following substituted therefor:

(3) This section does not apply to an individual for a taxation year for which the individual’s tax payable under Part I of the Federal Act is determined under DIVISION E.1 of that Part. Non-application of section

4.—(1) Subclause 7 (1) (f) (vii) of the said Act, as enacted by the Statutes of Ontario, 1981, chapter 13, section 3, is repealed.

(2) Clauses 7 (1) (g), (h), (i) and (j) of the said Act are repealed and the following substituted therefor:

(g) “recorded agent” means a person on record with the Commission on Election Finances as being authorized to accept contributions on behalf of a political party, constituency association or candidate registered under the *Election Finances Act, 1986*;

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(h) “registered candidate” with respect to an election of a member or members to serve in the Assembly, means a person who has been registered as a candidate for such election by the Commission on Elec-

tion Finances and whose name has not been deleted from the register of candidates maintained by the Commission with respect to such election;

- (i) “registered constituency association” means a registered constituency association within the meaning given to that expression by the *Election Finances Act, 1986*;
- (j) “registered party” means a registered party within the meaning given to that expression by the *Election Finances Act, 1986*.

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(3) Subclause 7 (2) (a) (i) of the said Act, as re-enacted by the Statutes of Ontario, 1981, chapter 13, section 3, is amended by striking out “\$180” in the second line and inserting in lieu thereof “\$230”.

(4) Subclause 7 (2) (b) (i) of the said Act, as re-enacted by the Statutes of Ontario, 1981, chapter 13, section 3, is amended by striking out “(v) or (vii)” in the fourth line and inserting in lieu thereof “or (v)”.

5. Subsection 12 (3) of the *Income Tax Amendment Act, 1985*, being chapter 12, is repealed and the following substituted therefor:

Commencement and application (3) Section 1 and subsection 2 (3) come into force on the 1st day of January, 1986 and apply to the 1986 and subsequent taxation years.

Commencement **6.**—(1) This Act, except sections 1, 2 and 3, subsections 4 (1), (3) and (4) and section 5, comes into force on the day it receives Royal Assent.

Idem (2) Section 2 shall be deemed to have come into force on the 1st day of January, 1987, and applies to the 1987 and subsequent taxation years.

Idem (3) Sections 1 and 3 and subsections 4 (1), (3) and (4) shall be deemed to have come into force on the 1st day of January, 1987.

Idem (4) Section 5 shall be deemed to have come into force on the 1st day of January, 1986.

Short title **7.** The short title of this Act is the *Income Tax Amendment Act, 1987*.