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c Pr19 Young Men's Christian Association of Cambridge Act, 1986

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CHAPTER Pr19

An Act respecting the Young Men's Christian Association of Cambridge

Assented to July 7th, 1986

Whereas the Young Men's Christian Association of Galt, Preamble herein called the Association, hereby represents that it was incorporated in 1913 by a special Act of the Legislature of Ontario; that the object of the Association is to improve the spiritual, moral, social, educational and physical life of its members and others; that the Association is a registered charitable organization within the meaning of the Income Tax Act R.S.C. 1952, (Canada); that, since the amalgamation of The Corporation of the City of Galt into The Corporation of the City of Cambridge under The Regional Municipality of Waterloo Act, 1972, c. 105 1972, the Association has been known as the Young Men's Christian Association of Cambridge, that the Association's Act of incorporation limits the dollar value of property that may be held by the Association to \$150,000; that the Association's Act of incorporation exempts the Association from taxes for municipal purposes but not from taxes for school purposes; that it is desirable that the Association's Act of incorporation be revised so as to change the name of the Association to the name by which it is now known, to delete the restriction on the dollar value of property that may be held by the Association, to authorize council of The Corporation of the City of Cambridge to exempt the Association by by-law from taxation for both municipal and school purposes and to remove obsolete provisions from the Association's Act of incorporation and to bring that Act into conformity with general corporate law; and whereas the Association hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The body corporate and politic known as the "Young Association Men's Christian Association of Galt" is hereby continued as a name corporation without share capital under the name "Young changed Men's Christian Association of Cambridge".

Membership

2. The Association shall be composed of its members from time to time.

Object

3. The object of the Association is to improve the spiritual, moral, social, educational and physical life of its members and others.

Board of directors

4. The affairs of the Association shall be managed by a board of directors consisting of twenty-one directors elected at an annual meeting from among the members of the Association.

By-laws, etc.

5. The board of directors of the Association may pass bylaws, rules or regulations as to meetings, officers, qualifications for membership, membership fees, management of the affairs of the Association and the carrying out of the objects thereof, and may from time to time delegate the powers as to management of any of the affairs of the Association and as to the carrying out of any of the objects to any committee or committees composed of members of the Association.

Non-profit corporation

6.—(1) The Association shall be carried on without the purpose of gain for its members and all profits or other accretions to the Association shall be used in promoting its objects.

Dissolution

(2) Upon the dissolution of the Association and after the payment of all debts and liabilities, its remaining property shall be distributed or disposed of to charitable organizations in Canada having objects as similar as possible to those of the Association.

Tax exemption

R.S.O. 1980,

c. 31

7.—(1) The council of The Corporation of the City of Cambridge may pass by-laws exempting from taxes for municipal and school purposes, other than local improvement rates, the land, as defined in the Assessment Act, occupied by the Association, being the lands and premises described in the Schedule, so long as the land is owned, occupied and used solely for the purposes of the Association.

Conditions

(2) An exemption granted under subsection (1) may be subject to such conditions as may be set out in the by-law.

Deemed exemption R.S.O. 1980, cc. 442, 31

(3) For the purposes of subsection 118 (10) of the *Regional Municipality of Waterloo Act*, the exemption from taxation granted under subsection (1) shall be deemed to be an exemption provided under section 3 of the *Assessment Act*.

Repeal

8.—(1) An Act to Incorporate the Young Men's Christian Association of Galt, being chapter 141 of the Statutes of Ontario, 1913, is repealed.

- (2) Notwithstanding subsection (1), the Corporation may Transition continue to rely on the exemption granted under subsection 7 (2) of An Act to Incorporate the Young Men's Christian Association of Galt, as it read immediately before the coming into force of this section, until such time as the council of The Corporation of the City of Cambridge passes a by-law under subsection 7 (1) of this Act.
- **9.** This Act comes into force on the day it receives Royal Commence-Assent.
- 10. The short title of this Act is the Young Men's Christian Short title Association of Cambridge Act, 1986.

SCHEDULE

That parcel of land and premises situate in the City of Cambridge (formerly the City of Galt), in The Regional Municipality of Waterloo, and being composed of part of Lot 10, Plan 456, designated as Part 1 on a Plan deposited in the Land Registry Office for the Registry Division of Waterloo South (No. 67) as Number 67R-621.