CHAPTER Pr8

An Act to revive the Toronto Ski Club

Assented to January 7th, 1988

Whereas Eric Button and David Kinnear hereby represent that the Toronto Ski Club, herein called the Corporation, was incorporated by letters patent dated the 20th day of October, 1924, as a corporation without share capital; that the Minister of Consumer and Commercial Relations by order dated the 8th day of September, 1982, and made under the authority of subsection 317 (9) of the Corporations Act, being chapter 95 of the Revised Statutes of Ontario, 1980, cancelled the letters patent of the Corporation for default in complying with section 5 of the Corporations Information Act, being chapter 96 of the Revised Statutes of Ontario, 1980, and declared the Corporation to be dissolved on the 8th day of September, 1982; that the applicants were members, directors and officers of the Corporation at the time of its dissolution and are members and officers of the on-going organization carried on in the name of the Corporation since its dissolution; that the notice of default and the notice of dissolution issued on behalf of the Minister were not received by the Corporation or any of its officers and directors; that the default and failure to comply occurred by reason of inadvertence; that the applicants were not aware of the dissolution of the Corporation until more than two years after the date thereof; that at the time of dissolution the Corporation held certain real and personal property on behalf of its members; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The Toronto Ski Club is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a corporation, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as of the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.
2. The Toronto Ski Club is substituted in place of the Public Trustee in respect of any action or proceeding taken by the Public Trustee under section 184 of the *Business Corporations Act, 1982* in respect of the assets of the dissolved Corporation.

3. The Toronto Ski Club shall indemnify the Public Trustee for all costs, liabilities and obligations incurred by the Public Trustee as a result of any action taken by the Public Trustee under section 184 of the *Business Corporations Act, 1982* in respect of the assets of the dissolved Corporation.

4. This Act comes into force on the day it receives Royal Assent.

5. The short title of this Act is the *Toronto Ski Club Act, 1988*.