

1987

c Pr9 Adona Properties Limited Act, 1987

Ontario

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CHAPTER Pr9

An Act to revive Adona Properties Limited*Assented to June 29th, 1987*

Whereas Irwin Kallman and Jeffrey Sandelman represent that Adona Properties Limited, hereinafter called the Corporation, was incorporated by letters patent dated the 23rd day of October, 1970; that the Minister of Consumer and Commercial Relations by order dated the 19th day of December, 1979, and made under the authority of subsection 251 (3) of *The Business Corporations Act*, being chapter 53 of the Revised Statutes of Ontario, 1970, cancelled the certificate of incorporation of the Corporation for default in complying with *The Corporations Tax Act, 1972*, being chapter 143, and declared the Corporation to be dissolved on the 19th day of December, 1979; that the applicants are the beneficial owners of all the common shares of the Corporation; that the Corporation at the time of its dissolution owned certain assets and that it is desirable that the Corporation be revived in order to deal with the assets; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Adona Properties Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Revival

2. This Act comes into force on the day it receives Royal Assent.

Commencement

3. The short title of this Act is the *Adona Properties Limited Act, 1987*.

Short title

