

1982

## c 67 Ceephil Investments Ltd. Act, 1982

Ontario

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## CHAPTER 67

## An Act to revive Ceephil Investments Ltd.

*Assented to December 15th, 1982*

**W**HEREAS Philip Wynn hereby represents that Ceephil <sup>Preamble</sup> Investments Ltd., herein called the Corporation, was incorporated by articles of incorporation dated the 17th day of July, 1972; that the Minister of Consumer and Commercial Relations by order dated the 21st day of February, 1979, and made under the authority of subsection 251 (3) of *The Business Corporations Act*, being chapter 53 of the Revised Statutes of Ontario, 1970, cancelled the certificate of incorporation of the Corporation for default in complying with the provisions of *The Corporations Tax Act*, 1972, being chapter 143, and declared the Corporation to be dissolved on the 21st day of February, 1979; that the applicant's nominee, Boaz Chicora, was the sole director and the holder of all the issued and outstanding common shares of the Corporation at the time of its dissolution; that the notice of default in filing annual returns, although sent to the applicant's nominee as director, was not received by him and neither the applicant nor his nominee became aware of the dissolution of the Corporation until a date approximately two years after the date of dissolution; that steps were taken to revive the Corporation within two years of its dissolution but the application for revival was not filed within the two-year period required by *The Business Corporations Act*; that the Corporation at the time of its dissolution was carrying on active business and active business has continued to be carried on in the name of the Corporation since the time of its dissolution; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

R.S.O. 1970,  
c. 53

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Ceephil Investments Ltd. is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored it to its legal position as a company incorporated by articles of incorporation, including all its property, rights, privileges and franchises and subject to all its liabilities, con-

Corporation  
revived

tracts, disabilities and debts, as at the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commence-  
ment

**2.** This Act comes into force on the day it receives Royal Assent.

Short title

**3.** The short title of this Act is the *Ceephil Investments Ltd. Act, 1982*.